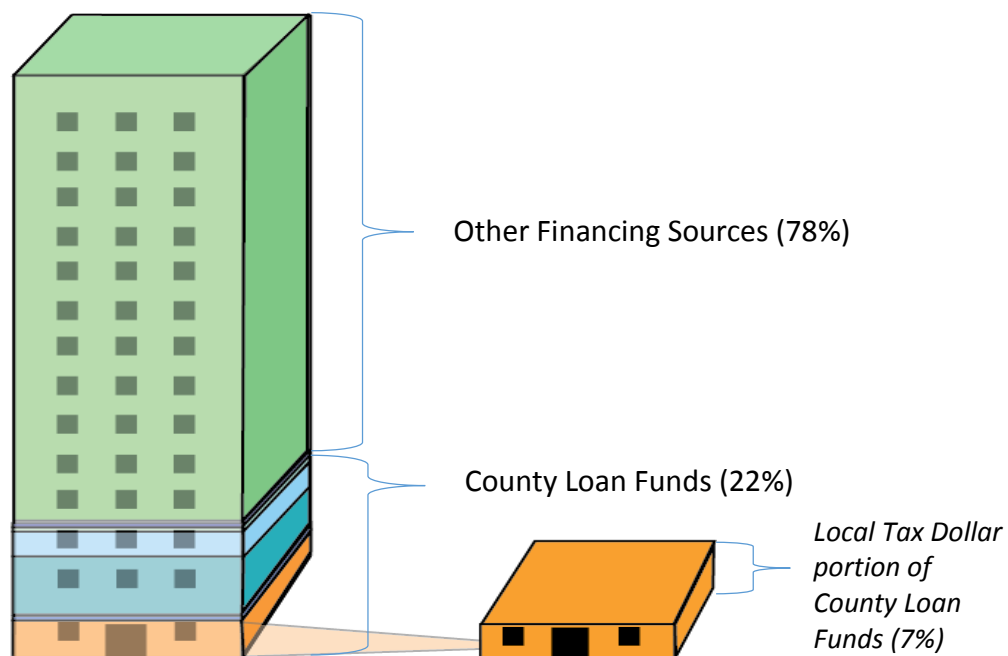


County Loan Funds for Affordable Housing

Portfolio Metrics & Fund Process

- The Affordable Housing Investment Fund (AHIF) is a revolving loan fund used by Arlington County to support affordable housing development. Federal funds are also used to support County loans.
- County loan funds have created/preserved approximately 6,000 CAFS.
- The County Board has approved nearly 100 loans and allocated approximately \$337 million of County loan funds to affordable housing development projects.
 - Approximately \$301 million of these allocated funds have been disbursed to-date
 - Over \$113 million in loan repayments have been received by the County on these loans
 - 44% of loans are paid off in full
 - 100% of active loans are in good standing (i.e., are compliant with loan terms and other requirements)
 - Between 2010 and 2016, loan repayments comprised 40% of available funds for new affordable housing loans
- County Loan Funds leverage outside funding to complete the affordable housing financing package. For example, between 2010 and 2016:
 - Every dollar of County Loan Funds leveraged an average of \$3.50 of outside funds
 - Every local (general fund) tax dollar leveraged an average of \$14 of non-general fund dollars



Funding Cycle for Arlington County AHIF and Federal Funds for Affordable Housing Development

