



Affordable Homebuyer Opportunity

FOUR new Affordable Dwelling Units Townhouses (ADUs) 3-BR/1 BA (Option to purchase additional 1.5 BA) located at 1300 S. Rolfe Street (intersection of S. Rolfe and 13th Road South)

Eligible applicants must:

- ✓ Be a Household size of 4 or more, earning no more than 60% Area Median Income (AMI):

Persons:	4	5	6	7	8
Max. Income:	\$65,520	\$70,800	\$76,020	\$81,300	\$86,520

- ✓ Have a minimum credit score of 660
- ✓ Have a minimum cash down payment of 3.5% of purchase price (\$10,073)
- ✓ Be able to afford a monthly Homeowner Association Fee of \$376
- ✓ Complete a pre-screening form by **December 15, 2016**
- ✓ Complete a Virginia Housing Development Authority (VHDA) Home Buyer Education Class by **December 31, 2016**

Four eligible applicant households will be selected through a Lottery Drawing to be held in **January 2017** (date to be announced).

FOR MORE INFORMATION

Contact: 703-228-3765 or email dmyrick@arlingtonva.us or obarrios@arlingtonva.us

Visit our website: housing.arlingtonva.us

***All ADUs are subject to resale, limited equity and primary residency restrictions.**

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