



ARLINGTON COUNTY, VIRGINIA

<p>County Board Agenda Item Meeting of June 10, 2006</p>

DATE: June 1, 2006

SUBJECT: Amendments to the Budget and Appropriation Resolutions for FY 2007

C. M. RECOMMENDATION: Approve amendments to the FY 2007 Budget and Appropriation Resolutions to reflect final changes approved by the School Board for FY 2007.

ISSUES: None.

SUMMARY: The County Board approved the FY 2007 budget and appropriation resolutions for the County and the Schools on April 22, 2006. The School Board adopted its final budget for FY 2007 on May 4, 2006, and revised budget and appropriation resolutions are required to reflect the final budget allocations for each of the appropriated funds of the School Board.

BACKGROUND: The County Board must approve a budget for educational purposes by May 1 of each year. This budget for educational purposes consists of the County transfer to the Schools, approved as part of the County's General Fund Budget. Once the Schools know the final County transfer amount, a final School budget can be approved. At the time the County budget was adopted, the Schools had not finalized allocations among the various School funds.

DISCUSSION: The final budget incorporates changes resulting from final actions taken by the School Board. These changes finalize transfer and appropriation amounts for the separate School funds which were not available at the time the County adopted the budget and appropriation resolutions on April 22, 2006. The changes are reflected in the attached resolutions, highlighting the revisions from the resolutions approved by the County Board on April 22, 2006.

FISCAL IMPACT: The total County Government budget and overall transfer to the Schools will not be impacted. The changes merely reflect the total school budget by fund.

<p>County Manager: _____</p>

<p>County Attorney: _____</p>

<p>Staff: Chuck Gubisch, Department of Management and Finance</p>
