



ARLINGTON COUNTY, VIRGINIA

County Board Agenda Item Meeting of July 10, 2004

SUPPLEMENTAL

DATE: July 8, 2004

SUBJECT: 2004 Bond Referenda

DISCUSSION: At the request of County Board members, alternative language is offered to provide three rather than one referendum questions for County bond projects.

If the Board chooses this option, it should adopt by roll call vote the resolutions in Attachment A and the referendum questions and explanations in Attachment B. These are summarized below:

Local Parks & Recreation	\$ 75,395,000
Transportation and Community Infrastructure	35,944,000
Metro	18,536,000
Arlington Public Schools	<u>78,128,000</u>
TOTAL	\$208,003,000

County Manager: _____

County Attorney: _____

Staff: Barbara M. Donnellan, DMF
Gus Vega, DMF

ATTACHMENT A

LOCAL PARKS & RECREATION

WHEREAS, the County Board of Arlington County, Virginia, has determined that it is advisable to undertake local parks & recreation projects at an estimated cost of \$75,395,000; and

WHEREAS, it appears that such improvements cannot be financed from current revenues;

BE IT RESOLVED BY THE COUNTY BOARD OF ARLINGTON COUNTY, VIRGINIA:

1. It is hereby determined that it is advisable for Arlington County to contract a debt and issue its general obligation capital improvement bonds in the maximum amount of \$75,395,000 pursuant to the Public Finance Act of 1991, as amended, to finance, together with other available funds, the cost of public improvements for Arlington County Local Parks & Recreation.

2. The Circuit Court of Arlington County is hereby requested to order an election to be held on November 2, 2004, provided that such date is at least 60 days after the date on which the Court enters its order upon the question of contracting such debt and issuing bonds for such purposes.

3. The Clerk of this Board is hereby authorized and directed to cause a certified copy of this resolution to be presented to the Circuit Court of Arlington County.

4. This resolution shall take effect immediately.

TRANSPORTATION AND COMMUNITY INFRASTRUCTURE

WHEREAS, the County Board of Arlington County, Virginia, has determined that it is advisable to undertake community conservation projects, transportation and pedestrian initiatives, public facility projects, and storm drainage projects at an estimated cost of \$35,944,000; and

WHEREAS, it appears that such improvements cannot be financed from current revenues;

BE IT RESOLVED BY THE COUNTY BOARD OF ARLINGTON COUNTY, VIRGINIA:

1. It is hereby determined that it is advisable for Arlington County to contract a debt and issue its general obligation capital improvement bonds in the maximum amount of \$35,944,000 pursuant to the Public Finance Act of 1991, as amended, to finance, together with other available funds, the cost of public improvements for Arlington County, including Community Conservation, Transportation & Pedestrian Initiatives, Public Facilities, and Storm Drainage.

2. The Circuit Court of Arlington County is hereby requested to order an election to be held on November 2, 2004, provided that such date is at least 60 days after the date on which the Court enters its order upon the question of contracting such debt and issuing bonds for such purposes.

4. The Clerk of this Board is hereby authorized and directed to cause a certified copy of this resolution to be presented to the Circuit Court of Arlington County.

4. This resolution shall take effect immediately.

METRO

WHEREAS, the County Board of Arlington County, Virginia, has determined that it is advisable to support construction, acquisition, and rehabilitation of Metro facilities by the Washington Metropolitan Area Transit Authority at an estimated cost of \$18,536,000; and

WHEREAS, it appears that such improvements cannot be financed from current revenues;

BE IT RESOLVED BY THE COUNTY BOARD OF ARLINGTON COUNTY, VIRGINIA:

1. It is hereby determined that it is advisable for Arlington County to contract a debt and issue its general obligation capital improvement bonds in the maximum amount of \$18,536,000 pursuant to the Public Finance Act of 1991, as amended, to finance, together with other available funds, the cost of construction, acquisition, and rehabilitation of Metro facilities by the Washington Metropolitan Area Transit Authority.

2. The Circuit Court of Arlington County is hereby requested to order an election to be held on November 2, 2004, provided that such date is at least 60 days after the date on which the Court enters its order upon the question of contracting such debt and issuing bonds for such purposes.

5. The Clerk of this Board is hereby authorized and directed to cause a certified copy of this resolution to be presented to the Circuit Court of Arlington County.

4. This resolution shall take effect immediately.

ARLINGTON COUNTY PUBLIC SCHOOL PROJECTS

WHEREAS, the County Board of Arlington County, Virginia, has determined that it is advisable to undertake certain capital projects for Arlington County public school and community purposes at an estimated cost of \$90,541,900.

WHEREAS, it appears that \$78,128,000 of such improvements cannot be financed from current revenues; and

WHEREAS, the Arlington County School Board has requested by resolution adopted June 3, 2004, that the County Board request the Circuit Court of Arlington County to order an election on the question of the proposed issuance of bonds to finance such projects;

BE IT RESOLVED BY THE COUNTY BOARD OF ARLINGTON COUNTY, VIRGINIA:

1. It is hereby determined that it is advisable for Arlington County to contract a debt and issue its general obligation bonds in the maximum amount of \$78,128,000 pursuant to the Public Finance Act of 1991, as amended, to finance, together with other available funds, the costs of various capital projects for Arlington County public school and community purposes.
2. The Circuit Court of Arlington County is hereby requested to order an election to be held on November 2, 2004, provided that such date is at least 60 days after the date on which the Court enters its order, upon the question of contracting such debt and issuing bonds for such purposes.
3. The Clerk of this Board is hereby authorized and directed to cause a certified copy of this resolution to be presented to the Circuit Court of Arlington County.
4. This resolution shall take effect immediately.

ATTACHMENT B

2004 Bond Referenda

1. Local Parks & Recreation

QUESTION: Shall Arlington County contract a debt and issue its general obligation bonds in the maximum amount of \$75,395,000 to finance, together with other available funds, the cost of various capital projects for Local Parks & Recreation?

EXPLANATION:

Local Parks & Recreation

The proposed Local Park & Recreation program would fund park land and facility acquisition, recreation center improvements and open space development. The major portion of this issue is \$61.75 million Parks and Open Space Development which includes \$50.0 million for the North Tract – phase I project. This 28-acre tract of land represents a once-in-a-generation opportunity to develop a comprehensive recreational plan on one of the few remaining large areas of open space in Arlington County. The proposed Local Parks & Recreation program includes proposed funding for new opportunities, such as the North Tract, Greenbrier Park, and replacement or renovation of existing facilities, such as Fairlington Community Center.

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2. Transportation and Community Infrastructure

QUESTION: Shall Arlington County contract a debt and issue its general obligation bonds in the maximum amount of \$35,944,000 to finance, together with other available funds, the cost of various capital projects for:

- **Community Conservation, \$13,025,000**
- **Transportation & Pedestrian Initiatives, \$10,195,000**
- **Public Facilities, \$9,769,000**
- **Storm Drainage, \$2,955,000**

EXPLANATION:

A. Community Conservation

This proposal would make funds available for Arlington County's ongoing community conservation efforts. Since the beginning of the Neighborhood Conservation Program in 1964, the County has promoted joining private funds with public funds and resources to improve, upgrade, and conserve older residential and commercial areas of Arlington. The Commercial Revitalization Program provides a greater focus on the revitalization efforts in Arlington's commercial sectors. Construction and improvements for community conservation programs could include all or some of the following: construction of roadways, curbs, gutters, and pedestrian ways; lighting; drainage improvements; landscaping; acquisition of land; and relocating utilities above or underground. Projects would include those in commercial and multi-family areas as well as single-family neighborhoods.

B. Transportation & Pedestrian Initiatives

Transportation projects and Pedestrian initiatives programs are intended to include the construction, rehabilitation or replacement of, and improvements to, pedestrian systems, streets, highways, transit, bridges, curbs and gutters, bikeways, sidewalks, and other pedestrian ways including residential traffic management efforts. The funds could also be used for the installation of traffic controls, street lights, acquiring land, landscaping, and for other improvements to the transportation system.

C. Public Facilities

Arlington County is in the process of improving many of its fire station facilities. Funding in the CY 2004 referenda includes proposed funding for capital renovation and/or relocation of the County's fire stations and renovation to the fire training academy. These funds will be used to continue with the design, renovation, relocation, and replacement of the Arlington's ten fire stations. In the early nineties the County committed to improve fire facilities to enhance emergency response and better serve the community.

D. Storm Drainage

Projects include improving or replacing storm drainage systems

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3. Metro

QUESTION: Shall Arlington County contract a debt and issue its general obligation bonds in the maximum amount of \$18,536,000 to finance, together with other available funds, the cost of construction, acquisition, and rehabilitation of Metro facilities by the Washington Metropolitan Area Transit Authority?

EXPLANATION:

These funds would be used to continue the cost of Arlington's portion of the construction, acquisition, and rehabilitation of Metro facilities. The proposed bond issue would provide funding for Metro Capital Improvement Program, which includes the Infrastructure Renewal Program (IRP), the System Access/Capacity Program (SAP), and the System Expansion Program (SEP).

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4. Arlington Public Schools

QUESTION: Shall Arlington County contract a debt and issue its general obligation bonds in the maximum amount of \$78,128,000 to finance, together with other available funds, the costs of various capital projects and land for Arlington County public school and community purposes?

EXPLANATION:

This proposal would make funds available for the Arlington Public Schools' ongoing capital improvement program. This funding would be a primary part of the next major phase of the Public Schools' multi-year capital program initiatives.

The Schools' capital proposal was developed after a review of the physical conditions at school facilities, an analysis of existing and future facility needs of the public school system, and debt affordability analysis. The 2004 bond is intended to finance the following components of the Schools' capital program: (1) reconstruction of Washington-Lee High School; (2) design of Phase II reconstruction at Yorktown High School; (3) completion of reconstruction at Kenmore Middle School; (4) design of renewal and rehabilitation of existing space to preserve the capital assets, meet changing program requirements, and provide for future sustainability at the Arlington Mill and Reed facilities.